

# State BEARFACTS 1997 – 2007 Idaho

The population of Idaho in 2007 was 1,499,402. Its rank was 39th in the nation.

## PER CAPITA PERSONAL INCOME

In 2007 Idaho had a per capita personal income (PCPI) of \$31,703. This PCPI ranked 43rd in the United States and was 82 percent of the national average, \$38,564. The 2007 PCPI reflected an increase of 4.6 percent from 2006. The 2006-2007 national change was 5.0 percent. In 1997 the PCPI of Idaho was \$20,648 and ranked 44th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2007 Idaho had a total personal income (TPI) of \$47,536,153\*. This TPI ranked 41st in the United States. In 1997 the TPI of Idaho was \$25,366,848\* and ranked 43rd in the United States. The 2007 TPI reflected an increase of 7.1 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Idaho. In 2007 net earnings accounted for 65.3 percent of TPI (compared with 66.6 in 1997); dividends, interest, and rent were 19.8 percent (compared with 20.0 in 1997); and personal current transfer receipts were 14.9 percent (compared with 13.4 in 1997). From 2006 to 2007 net earnings increased 5.6 percent; dividends, interest, and rent increased 11.6 percent; and personal current transfer receipts increased 8.0 percent. From 1997 to 2007 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 7.6 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Idaho increased from \$32,480,898\* in 2006 to \$34,203,039\* in 2007, an increase of 5.3 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$18,744,791\* to the 2007 estimate was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, September 18, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.